National Grid Rate Case Overview

July 17, 2024

nationalgrid



Key Takeaways

- The KEDNY and KEDLI Joint Proposal (which is pending PSC approval) and the current NMPC electric and gas rate filings **establish a strong foundation** for advancing the goals of the Long-Term Planning proceeding and New York State's climate goals.
- There are many provisions in the Joint Proposal and the rate filings that directly address or are closely related to issues addressed in our Long-Term Plan filing.
- The rate proceedings seek to set the Company's near-term needs for safety, reliability, and compliance with the CLCPA through the proposed rate plan period of April 2024 - March 2027 for KEDNY and KEDLI and April 2025 – March 2029 for NMPC.
- While the proposals contained in the rate plans are foundational for long-term planning, the Long-Term Plan covers the period under the next rate plans and beyond.

Rate Case Approach & Priorities

Our gas infrastructure investments are designed to meet regulatory mandates, while striking a balance between advancing CLCPA goals and mitigating bill impacts

Investments for Safety, Reliability, and Compliance

- Investments to enhance safety and address supply constraints
- Retiring Leak Prone Pipe and reducing system leaks
- Federal safety requirements for integrity management
- Greenpoint Energy Center
- Compressed Natural Gas ("CNG") investments

Proposals to reduce emissions, promote electrification, and decarbonize the gas network

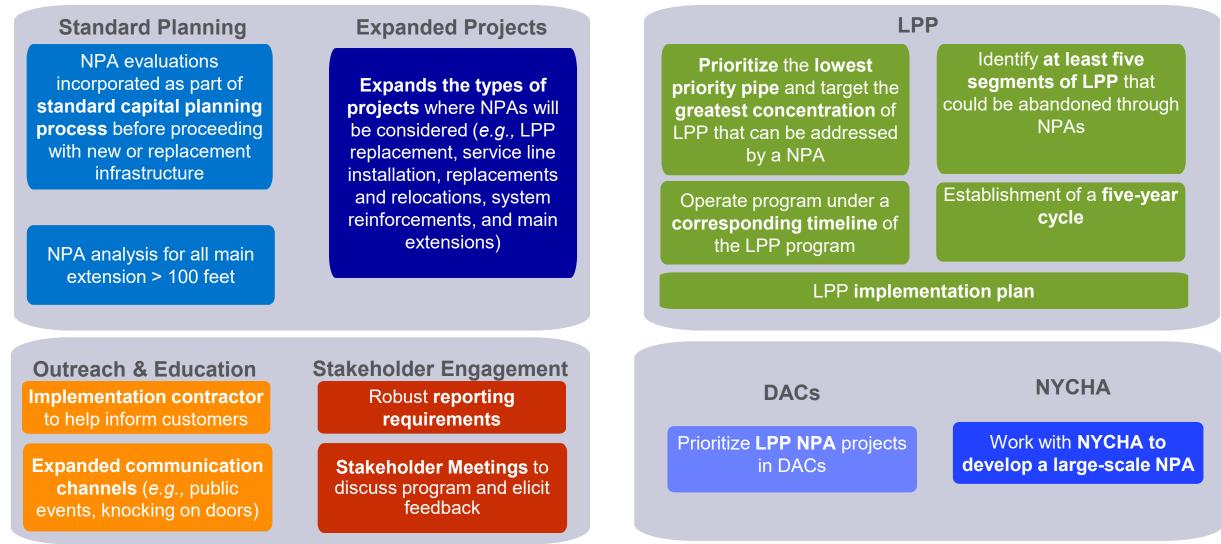
- Leak detection and survey programs to identify and repair high-emitting leaks, reduce methane emissions, and improve air quality
- Remote methane detection programs
- Proposals to connect four renewable natural gas (RNG) projects

Non-Pipe Alternatives, Demand Side Programs, and Electrification

- Support CLCPA targets
- Collaborating with stakeholders
- Shareholder funded LMI/DAC weatherization program
- Integrated Energy Planning

Non-Pipes Alternatives

The KEDNY/KEDLI Joint Proposal contains specific, actionable commitments to promote NPAs; NMPC's filing builds upon those commitments.



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For more information about our pending rate cases, visit the PSC website: <u>www.dps.ny.gov</u> and select:

<u>Case 23-G-0225</u>: Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of The Brooklyn Union Gas Company d/b/a National Grid NY for Gas Service

<u>Case 23-G-0226</u>: Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of KeySpan Gas East Corporation d/b/a National Grid for Gas Service

<u>Case 24-E-0322</u>: Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Electric Service

<u>Case 24-G-0323</u>: Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Gas Service